

WILLIAM B. PETERMAN

Contact Information:

Federal Reserve Board
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Current Appointment:

Senior Economist, Federal Reserve Board, 2015-Present
Economist, Federal Reserve Board, 2011-2015

Past Appointment:

Teaching Assistant, University of California at San Diego, 2005-2011
Dissertation Fellow, Federal Reserve Board of Governors, 2010
Intern, Office of Federal Housing Enterprise Oversight, Washington, DC 2006

Education:

University of California at San Diego, PH.D. in Economics 2011
Thesis Title: Optimal Taxation and Human Capital
Thesis Advisor: Irina Telyukova
University of California at San Diego, MA in Economics 2007
Emory University, B.A. in Mathematics and Economics *Summa Cum Laude* 2003

Grants, Fellowships, Awards:

2010: Dean of Social Science Travel Fund, UCSD, Social Science Division
2007 - 2009: Graduate Student Research Grant, UCSD, Department of Economics
2005 - 2006: Economic Department Stipend, UCSD, Department of Economics
2003: Jack Lewis Greenhut Prize, Emory University, Department of Economics

Publications:

“The Effect of Endogenous Human Capital Accumulation on Optimal Taxation” *Review of Economic Dynamics*, 21 46-71, July 2016
“Reconciling Micro and Macro Estimates of the Frisch Labor Supply Elasticity,” *Economic Inquiry*, 54(1) 100-120, January 2016
“Determining the Motives for a Positive Optimal Tax on Capital”. *Journal of Economic Dynamics and Control*, 37(1) 265-295, January 2013

Submitted:

“The Distributional Effects of Adopting a Carbon Tax on Current and Future Generations”, with Stephie Fried and Kevin Novan FEDS Working 2016-038, Paper April 2016 (Revision Requested by *Review of Economic Dynamics*)
“A Historical Welfare Analysis of Social Security: Who Did the Program Benefit?” with Kamila Sommer FEDS Working Paper 2015-092, December 2015 (Revision Requested by *Quantitative Economics*)

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“How Well Did Social Security Mitigate the Effects of the Great Recession?”, with Kamila Sommer
FEDS Working Paper 2014-13, January 2013 (Revision Requested by *International Economics Review*)

“Taxing Capital? The Importance of How Human Capital is Accumulated” FEDS Working Paper
2015-117, December 2015

Working Papers:

“Fiscal Policy and Aggregate Demand in the US Before, During and Following the Great Recession”
FEDS Working Paper 2017-061, April 2017

“An Extensive Look at Taxes: How does Endogenous Retirement Affect Optimal Taxation?” FEDS
Working Paper 2012-28, June 2012

Research in Progress

“Optimal Public Debt with Life Cycle Motives” with Erick Sager

“Pareto Improving Tax Reforms in a Life Cycle Model” with Kent Smetters

“The Distributional Effects of Monetary Policy in a Life Cycle Model” with Aeimit Lakdawala and
Tobias Cwik

“The Aggregate Implications of Labor Supply Near Retirement”, with Jose Mustre-del-Rio

Other Research:

“Decomposing Inflation,” with A. Bauer and N. Haltom, *Federal Reserve Bank of Atlanta Economic Review*, 89(1) 2004

Invited Seminars and Conferences Presentations:

- 2017** GRIPS-KEIO Macroeconomics and Policy Workshop in Tokyo, Einaudi Institute for Economics and Finance, European University Institute, University of Bonn, CERGE-EI, and University of NOVA
- 2016** European Central Bank conference on Fiscal Policy during and after the Crisis, Treasury Department, Tax Economists Forum, Banca d'Italia Workshop on Current Issues in Fiscal Policy, Quantitative Society for Pension Studies Summer Workshop, North American Summer Meetings of the Econometric Society, International Conference on Computing in Economics and Finance
- 2015** International Conference on Computing in Economics and Finance, University of Connecticut, Georgetown Center for Economic Research Biennial Conference, International Conference on Computing in Economics and Finance, Econometric Society World Congress
- 2014** Quantitative Society for Pension Studies Summer Workshop, Society for Economic Dynamics Annual Meeting, International Conference on Computing in Economics and Finance, North American Summer Meetings of the Econometric Society, Barcelona GSE Summer Forum on Macro and Micro Perspectives on Taxation, Spring 2014 Midwest Macro Meetings, Arizona State University, Bureau of Labor Statistics
- 2013** Society for Economic Dynamics Annual Meeting, International Conference on Computing in Economics and Finance, North American Summer Meetings of the Econometric Society, Spring 2013 Midwest Macro Meetings, NBER Summer Institute Aggregate Implications of Micro Consumption Behavior, Society of Government Economists Annual Meetings, Federal Reserve Bank of San Francisco, Emory University, University of California at Santa Cruz, Georgetown University, Emory University, Fall 2013 Midwest Macro Meetings

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- 2012** Society for Economic Dynamics Annual Meeting, International Conference on Computing in Economics and Finance, AEA Annual Meetings, Federal Reserve Bank of Kansas City, Congressional Budget Office
- 2011** CEMFI, University of Texas at Austin, Florida State, Uppsala University, University of Auckland, Federal Reserve Bank of San Francisco, Federal Reserve Bank of Philadelphia, Federal Reserve Board of Governors
- 2010** Annual Eastern Economic Association Conference, Annual Missouri Economics Conference, Midwest Macroeconomics Meetings, International Conference on Computing in Economics and Finance, Federal Reserve Board of Governors, UCSD

Referee For:

Journal of Public Economics, American Economic Journal: Macroeconomics, Journal of Macroeconomics, Economic Journal, Review of Economic Dynamics, Review of Economic Dynamics, Journal of Economic Dynamics and Control, International Economic Review, Economic Modeling, Journal of Public Economic Theory, Macroeconomics Dynamics, European Economics, Journal of Economic Behavior and Organization, Journal of European Economic Association